Clear Lake Real Estate

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Clear Lake Real Estate drifts back into strong mixed markets, but August continues to show a booming market to \$600k. Simply, there aren't enough homes on the market. August is the first month where we show an overall "Extreme Seller's Market" in Clear Lake. Prices have risen so much that I've had to add more rows to my pricing charts found the "Market Trend" graphs. We're into a bidding situation on market ready homes. If you need to sell your home, Call ME © Right now is the perfect time to have your home on the market. Be sure to visit my Market Trend page to learn much more about the state of the real estate market in Clear Lake.

August, 2014 Market Report

Single Family Residential Dwellings (Does not include townhouse, condo, midrise, etc.)

	CLEAR CRI	EEK ISD Augu	ıst 2014 Homo	e Sales by Price				
Price Range	# Sold	Active Listings	Month's of Inventory	Market				
\$0-\$100K	5	16	3.2	Normal Seller's Market				
\$100-\$200K	140	303	2.2	Extreme Seller's Market				
\$200-\$300K	127	317	2.5	Extreme Seller's Market				
\$300-\$400K	42	193	4.6	Normal Seller's Market				
\$400-\$500K	13	70	5.4	Normal Seller's Market				
\$500-\$600K	9	40	4.4	Normal Seller's Market				
\$600-\$700K	2	24	12.0	Normal Buyer's Market				
\$700-\$800K	1	15	15.0	Extreme Buyer's Market				
\$800-\$900K	0	7	N/A	No Sales This Month				
\$900-\$1M	0	4	N/A	No Sales This Month				
\$1M-\$2M	1	26	26.0	Extreme Buyer's Market				
\$2M-\$3M	0	4	N/A	No Sales This Month				
>\$3M	0	3	N/A	No Sales This Month				
Overall Mkt	340	1022	3.0	Extreme Seller's Market				
12+ months of	inventory	Extreme Bu	yer's Market	High depreciation				
9-12 months of	finventory	Normal Bu	yer's Market	Moderate depreciation				
6-9 months of	inventory	Balance	d Market	Flat to moderate depreciation				
3-6 months of	inventory	Normal Sel	ler's market	Moderate to high appreciation				
0-3 months of	inventory	Extreme Se	ller's Market	High appreciation				

12 Year Market Snap Shot – Home Sales – Clear Creek ISD (no townhouse, condo, etc.)

2,209 Closed sales during 1st 8 months of 2014 2,089 Closed sales during 1st 8 months of 2007 1,943 Closed sales during the 1st 8 months of 2002

<u>1 Month Market Snap Shot – August 2014 – Clear Creek ISD</u>

	Sold – 342 August CCISD													
	SqFt	Beds	FB		List Price	LP/SqFt	Sale Price	SP/SqFt	_	Adj. SP/SqFt		DOM	CDOM	Year Built
Min	1118	2	1	0	67000	46.08	69300	47.66	69300	47.66	74 %	0	0	1942
Avg	2537	3.66	2.36	0.51	246040	96.98	240320	94.73	238726	94.1	98 %	40.92	60.49	1993
Max	5779	6	5	2	1375000	279.7	1375000	279.7	1375000	279.7	109 %	543	2134	2014
Median	2448.5	4	2	0.5	215500	91.16	214450	89.9	212000	89.48	99 %	18	21	1996

The difference between Sale Price and Adj. Sale Price is when the seller contributes to buyers closing costs.

As you can see -there is little contributing in this market.

	Expired – 25 August CCISD													
	SqFt	Beds	FB	НВ	List Price	LP/SqFt	Sale Price	SP/SqFt	Adj. Sale Price	Adj. SP/SqFt	SP/LP %	DOM	CDOM	Year Built
Min	1285	2	2	0	114900	54.2	0	0	0	0	0 %	8	8	1963
Avg	2962	3.76	2.52	0.84	316105	106.72	0	0	0	0	0 %	115.48	159.6	1993
Max	5516	5	5	3	749000	218.49	0	0	0	0	0 %	542	576	2014
Median	2981	4	2	1	259000	89.49	0	0	0	0	0 %	84	92	1996

	Terminated – 52 August CCISD													
	SqFt	Beds	FB		List Price	LP/SqFt	Sale Price	SP/SqFt	Adj. Sale Price	Adj. SP/SqFt	SP/LP %	DOM	CDOM	Year Built
Min	1151	2	1	0	1025	0.72	0	0	0	0	0 %	1	1	1963
Avg	2714	3.77	2.52	0.63	284989	105.01	0	0	0	0	0 %	57.27	79.88	1990
Max	5968	6	5	2	1495000	250.5	0	0	0	0	0 %	234	426	2014
Median	2407.5	4	2	1	237250	94.39	0	0	0	0	0 %	35	40	1993

	Leased – 100 August CCISD													
	SqFt	Beds	FB		List Price	LP/SqFt	Lease Price		Adj. Lease Price	Adj. LseP/SqFt	-	DOM	CDOM	Year Built
Min	812	2	1	0	925	0.63	925	0.55	925	0.55	60 %	0	0	1960
Avg	2122	3.41	2.09	0.39	1847	0.87	1829	0.86	1829	0.86	99 %	15.81	15.81	1988
Max	4972	5	3	2	5000	1.38	5000	1.35	5000	1.35	107 %	97	97	2012
Median	1884	3	2	0	1662.5	0.88	1650	0.86	1650	0.86	100 %	10	10	1986